



COMPASS

April 2023

Newark Market Insights

Newark

APRIL 2023

UNDER CONTRACT

67
Total
Properties

\$377K
Average
Price

\$359K
Median
Price

20%
Increase From
Apr 2022

14%
Increase From
Apr 2022

10%
Increase From
Apr 2022

UNITS SOLD

34
Total
Properties

\$337K
Average
Price

\$345K
Median
Price

-36%
Decrease From
Apr 2022

-1%
Change From
Apr 2022

1%
Increase From
Apr 2022

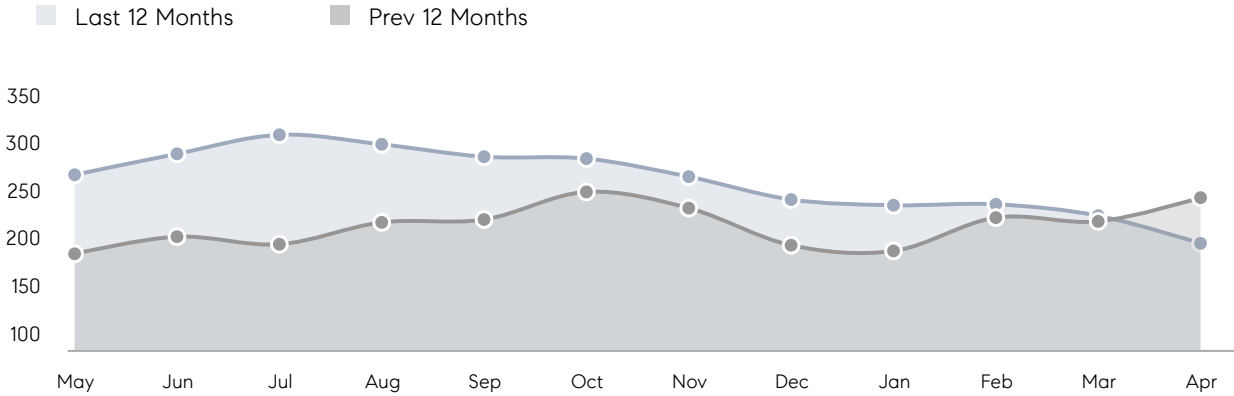
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	49	55	-11%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$337,323	\$339,315	-0.6%
	# OF CONTRACTS	67	56	19.6%
	NEW LISTINGS	56	89	-37%
Houses	AVERAGE DOM	65	61	7%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$343,978	\$355,991	-3%
	# OF CONTRACTS	54	46	17%
	NEW LISTINGS	49	69	-29%
Condo/Co-op/TH	AVERAGE DOM	15	42	-64%
	% OF ASKING PRICE	99%	105%	
	AVERAGE SOLD PRICE	\$323,409	\$297,067	9%
	# OF CONTRACTS	13	10	30%
	NEW LISTINGS	7	20	-65%

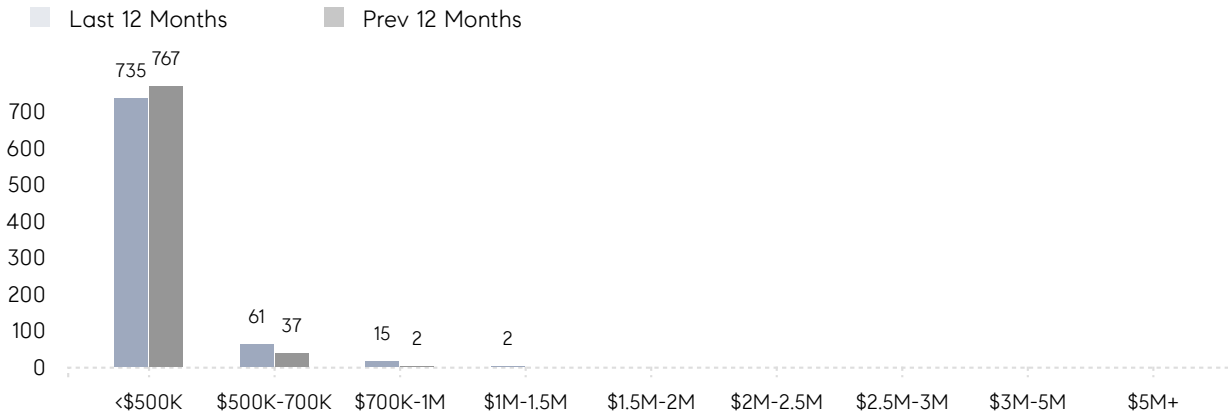
Newark

APRIL 2023

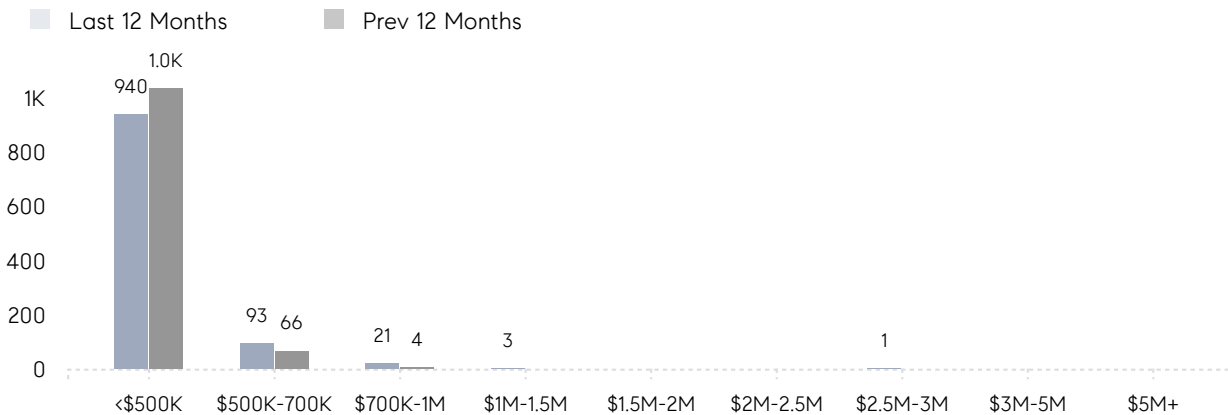
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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